

## Fill in this information to identify the case:

Debtor 1 IVETTE PEREZ DE JESUSDebtor 2  
(Spouse, if filing)United States Bankruptcy Court for the: \_\_\_\_\_ District of Puerto RicoCase number 16-04096-BKT 13

## Official Form 410S1

## Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: First Bank Puerto RicoCourt claim no. (if known): 1-1Last 4 digits of any number you use to identify the debtor's  
debtor's account: 4473Date of payment change: 08/01/2019

Must be at least 21 days after date of this notice

New total payment: \$481.00

Principal, interest, and escrow, if any

## Part 1: Escrow Account Payment Adjustment

## 1. Will there be a change in the debtor's escrow account payment?

☐ No☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: \_\_\_\_\_Current escrow payment: \$33.07New escrow payment: \$49.47

## Part 2: Mortgage Payment Adjustment

## 2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: \_\_\_\_\_

Current interest rate: \_\_\_\_\_ %

New interest rate: \_\_\_\_\_ %

Current principal and interest payment: \$ \_\_\_\_\_ New principal and interest payment: \$ \_\_\_\_\_

## Part 3: Other Payment Change

## 3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☐ No☒ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.  
(Court approval may be required before the payment change can take effect.)Reason for change: OVER/SHORT SPREAD \$17.19Current mortgage payment: \$447.41New mortgage payment: \$481.00

Debtor 1

**IVETTE PEREZ DE JESUS**  
First Name Middle Name Last NameCase number (if known) **16-04096-BKT 13****Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.



I am the creditor.



I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

**x**

/s/ Patricia I. Varela Harrison

Date June 5, 2019

Signature

Title Attorney

Print:

Patricia I. Varela Harrison

First Name

Middle Name

Last Name

Company

**MARTINEZ & TORRES LAW OFFICES, P.S.C.**

Address

P.O. Box 192938

Number

Street

San Juan, PR 00919-2938

City

State

ZIP Code

Contact phone

787-767-8244

Email pvarela@martineztorreslaw.com

IVETTE PEREZ-DE-JESUS  
 COND CONDADO MODERNO  
 19 CALLE 11  
 CAGUAS PR 00725

4473

## ANNUAL ESCROW ACCOUNT DISCLOSURE STATEMENT

## ACCOUNT HISTORY

THIS IS A STATEMENT OF ACTUAL ACTIVITY IN YOUR ESCROW ACCOUNT FROM  
 07/01/18 THROUGH 07/31/19.

YOUR MONTHLY MORTGAGE PAYMENT FOR THE PAST YEAR WAS  
 447.41 OF WHICH 414.34 WAS FOR PRINCIPAL AND INTEREST  
 AND 33.07 WENT INTO YOUR ESCROW ACCOUNT.

MO	PROJ ESCROW DEPOSIT	ACTUAL ESCROW DEPOSIT	PROJ ESCROW PAYMENTS	DESCRIPTION	ACTUAL ESCROW PAYMENTS	PROJ ESCROW BALANCE	ACTUAL ESCROW BALANCE
STARTING	BALANCE	.....				198.36	256.87
JUL	33.07	46.96 *				231.43	303.83
AUG	33.07	*				264.50	303.83
SEP	33.07	66.14 *				297.57	369.97
OCT	33.07	*				330.64	369.97
NOV	33.07	33.07				363.71	403.04
DEC	33.07	33.07	396.78	HAZARD INS	*	.00	436.11
JAN	33.07	33.07		HAZARD INS	593.67*	33.07	124.49-
FEB	33.07	33.07				66.14	91.42-
MAR	33.07	33.07				99.21	58.35-
APR	33.07	99.21 *				132.28	40.86
MAY	33.07	33.07				165.35	73.93
JUN	33.07	33.07 Y			Y	198.42	107.00
JUL		33.07 *Y			Y	198.42	140.07

T4161-37P

LAST YEAR, WE ANTICIPATED THAT PAYMENTS FROM YOUR ACCOUNT WOULD BE MADE DURING THIS PERIOD EQUALING 396.78. UNDER FEDERAL LAW, YOUR LOWEST MONTHLY BALANCE SHOULD NOT HAVE EXCEEDED 66.14 (NO MORE THAN TWICE LAST YEARS PROJECTED MONTHLY ESCROW PAYMENT), UNLESS YOUR MORTGAGE CONTRACT OR STATE LAW SPECIFIES A LOWER AMOUNT. UNDER YOUR MORTGAGE CONTRACT AND STATE LAW, YOUR LOWEST MONTHLY BALANCE SHOULD NOT HAVE EXCEEDED .00.

AN ASTERISK (\*) INDICATES A DIFFERENCE FROM A PREVIOUS ESTIMATE EITHER IN THE DATE OR THE AMOUNT. IF YOU WANT A FURTHER EXPLANATION, PLEASE CALL OUR TOLL-FREE NUMBER.

#### ACCOUNT PROJECTION

HAZARD INS : 593.67  
 ANNUAL DISBURSEMENTS : 593.67  
 593.67 / 12 = 49.47 ESCROW PAYMENT

MO	PAYMENTS TO	PAYMENTS FROM	DESCRIPTION	CURRENT BAL PROJECTION	REQUIRED BAL PROJECTION
	BALANCE AS OF 07/31/19.....			140.07	346.32
AUG	49.47			189.54	395.79
SEP	49.47			239.01	445.26
OCT	49.47			288.48	494.73
NOV	49.47			337.95	544.20
DEC	49.47	593.67	HAZARD INS	206.25-	.00
JAN	49.47			156.78-	49.47
FEB	49.47			107.31-	98.94
MAR	49.47			57.84-	148.41
APR	49.47			8.37-	197.88
MAY	49.47			41.10	247.35
JUN	49.47			90.57	296.82
JUL	49.47			140.04	346.29

THE EXPECTED AMOUNT IN YOUR ESCROW ACCOUNT IS 140.07 . YOUR STARTING BALANCE ACCORDING TO THIS ANALYSIS SHOULD BE 346.32 .

THIS MEANS YOU HAVE A SHORTAGE OF 206.25. THIS SHORTAGE MAY BE COLLECTED FROM YOU OVER A PERIOD OF 12 MONTHS OR MORE UNLESS THE SHORTAGE IS LESS THAN 1 MONTHS DEPOSIT, IN WHICH CASE WE HAVE THE OPTION OF REQUESTING PAYMENT WITHIN 30 DAYS. WE HAVE DECIDED TO COLLECT IT OVER 12 MONTHS.

YOUR MONTHLY MORTGAGE PAYMENT FOR THE COMING YEAR WILL BE 481.00 OF WHICH 414.34 WILL BE FOR PRINCIPAL AND INTEREST AND 49.47 WILL GO INTO YOUR ESCROW ACCOUNT.

NEW PAYMENT INFORMATION

PRINCIPAL AND INTEREST	414.34
ESCROW PAYMENT	49.47
OVER/SHORT SPREAD	17.19

NEW PAYMENT EFFECTIVE 08/01/19 481.00

KEEP THIS STATEMENT FOR COMPARISON WITH THE ACTUAL ACTIVITY IN YOUR ACCOUNT AT THE END OF THE NEXT ESCROW ACCOUNTING COMPUTATION YEAR.

53429  
4473

UNITED STATES BANKRUPTCY COURT

**Certificate of Service**

I hereby certify that I have served a copy of the foregoing **Notice of Mortgage Payment Change** was served on the parties listed below by postage prepaid U.S. Mail, First Class or served electronically through the Court's ECF System at the e-mail address registered with the Court on this Date: 6-5-19

Debtor 1 Name:	IVETTE PEREZ DE JESUS
Debtor 2 Name:	
Debtor's Mailing Address:	NEW CENTER PLAZA 210 C JOSE OLIVER 510 SAN JUAN, PR 00918

**MARTINEZ & TORRES LAW OFFICES, P.S.C.**  
P.O. Box 192938 San Juan, PR 00919-2938  
Tel. (787) 767-8244 & Fax (787) 767-1183

/s/ Patricia I. Varela Harrison  
By: Patricia I. Varela Harrison  
USDC -PR 224802  
pvarela@martineztorreslaw.com